

New York Stock Market

New York, September 12.—The news incident of the day in the financial markets was the resale by Kuhn, Loeb & Co. of Phelps, Dodge & Co. of the Rock Island preferred stock, which was purchased from the Pearson syndicate in July at a time when demoralization threatened the stock market. The receipt of the secondary transaction by the stock market today was in marked contrast with the depressing effect of the announcement of the first. A comparison between the two now accounts for the difference in the sentimental effect. Rock Island preferred then touched 54, while to-day it rose to 65 1/2, a rise from a Saturday's closing price of 31 1/2, thus leaving a narrower margin for the expansion of improvement in prices on the general list are correspondingly higher than when the Rock Island deal acted as an arrest to the threatened demoralization. To-day's announcement was of very moderate influence towards arousing the stock market from its apathetic and unimpaired condition. It referred no sensational suggestions of extensive realignments in the railroad field. Kuhn, Loeb & Co., at the time they purchased the Rock Island and other stocks from the Pearson syndicate, said guardedly: "The purchases of the Pearson syndicate were private transactions. The statement that a new transcontinental railroad will be formed is an assumption." To-day's development implies that such an assumption was ill founded. Phelps, Dodge & Co. are already large railroad owners in connection with mining, Arizona and New Mexico through the El Paso and Southwestern Company, which has a traffic agreement through a subsidiary company with the Chicago, Rock Island and Pacific Railway, to which the mining companies contribute a large amount of freight traffic. The relinquishment of Rock Island holdings by the bankers for the Union Pacific and Southern Pacific give the transaction such significance as it has towards the larger railroad policies of the centers that of a negative rather than a positive character.

The effect was produced on the day's stock market by the inferences drawn by the professional trading element from the power of resistance to unfavorable factors shown by last week's market. Politics was believed to have lost its power for harm, for the present. The market is now entering a period of relative calm, which is subjected to stringent conditions this autumn. Western banking advice point to improvement in the position there, and the rapid movement of grain to market is a relieving factor. The effect is discernible in an inquiry in reference to the cotton market, which is promising, although a renewed fall in temperatures and predictions of frost in the corn belt served as warning against over-optimism to-day. The London money market is abundantly supplied again, and the week's arrivals of gold were not a boon for the continent of Europe without restricting the downward course of the private discount rate. The August output of gold at the Rand rose another degree towards the only other month showing an excess, which was in December, 1908, when fluctuation of yearly accounts affected the record. More bills are offered in New York for time loans at recently prevailing bid rates.

Bond dealings were larger and a great number of issues were dealt in than lately, but the activity was mostly in bonds of the speculative class, the new issue was irregular. Total sales, par value, \$1,576,000. U. S. bonds were unchanged on call. Total sales of stocks for the day were 217,800 shares.

New York, September 12.—Money on call easy, 17-18 1/2 per cent; ruling rate and closing bid, 17-18, offered at 2. Time loans easier; sixty days, 3 3/4-4 1/4 per cent, and ninety days, 4 1/4-4 3/4; six months, 4 1/2-4 3/4. Close: Prime mercantile paper, 5 1/2-6 1/2 per cent. Sterling exchange, firm, with actual rates in bank bills at 143.25. Market offers for sixty-day bills, and at \$4,510 for demand. Commercial bills, \$4,527-58 for 3-m. Bar silver, 52-7 1/2; Mexican dollars, 44.

RICHMOND STOCK MARKET.

Table listing various stocks such as American Tobacco, Chesapeake and Ohio, and others with their respective prices and market status.

LOCAL MARKET QUOTATIONS.

Table listing local market items including live poultry, eggs, and various meats with their current prices.

Wool.

Table listing wool prices for different grades and types.

Wheat.

Table listing wheat prices for various grades and origins.

Flour.

Table listing flour prices for different brands and types.

Barley.

Table listing barley prices for various grades.

Oats.

Table listing oat prices for different grades.

Official Range and Sale of Stocks in New York

Large table listing various stocks and their prices, including American Tobacco, Chesapeake and Ohio, and others.

CLOSING BOND QUOTATIONS

Table listing closing bond quotations for various government and corporate bonds.

MISCELLANEOUS

Table listing miscellaneous market items and their prices.

NEW YORK PRODUCE MARKET.

New York, September 12.—Flour—Steady with a quiet local trade. Rye—Firm and quiet. Barley—Steady. Wheat—Firm. Corn—Firm. Beans—Firm. Peas—Firm. Potatoes—Firm. Apples—Firm. Butter—Firm. Eggs—Firm. Cattle—Firm. Hogs—Firm. Sheep—Firm. Poultry—Firm.

CATTLE MARKET.

Richmond, Va., September 12, 1910. Cattle—Market weak. Hogs—Market weak. Sheep—Market weak. Poultry—Market weak.

RICHMOND TOBACCO MARKET.

Richmond, Va., September 12, 1910. Bright—Market quiet. Dark—Market quiet. Sun-cured—Market quiet.

CHICAGO GRAIN MARKET.

Chicago, Ill., September 12.—Indications to-day pointed to an oversold condition in the wheat market. Prices were considerably more depressed than yesterday.

MISCELLANEOUS MARKETS.

Wilmington, N. C., September 12.—Spirits Turpentine—Steady at 70c; receipts 100 barrels. Rosin—Steady at 35c; receipts 100 barrels. Shellac—Steady at 10c; receipts 100 barrels.

PORT OF RICHMOND, SEPT. 12, 1910.

ARRIVED. Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Aurora, Barrett, Petersburg and James River landings, merchandise and passengers, Phillips Line.

DEPARTURE.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Aurora, Barrett, Petersburg and James River landings, merchandise and passengers, Phillips Line.

SEABOARD SCHEDULE.

Southbound trains scheduled to leave Richmond daily: 9:15 A. M.—Richmond to Norfolk, Raleigh, Charlotte, Wilmington, 1:20 P. M.—Baltimore, Washington, Philadelphia, New York, Boston, New Haven, New London, New York, Boston, New Haven, New London.

NEW YORK STOCK EXCHANGE.

NEW YORK COTTON EXCHANGE.

CHICAGO BOARD OF TRADE.

MEMBERS: E. L. RODEN, Manager.

NEW YORK STOCK EXCHANGE.

CHICAGO BOARD OF TRADE.

Financial

Table listing financial data including silver dollars, silver certificates, and general funds.

Meetings

THE STATED COMMUNICATION of St. John's Lodge, No. 38, Ancient, Free and Accepted Masons, will be held in its lodge room at the Masonic Temple THIS (Tuesday) EVENING, September 13, at 7:30 o'clock.

Hotels

Special Dining Room for Automobile Parties.



THE JEFFERSON, Richmond, Va.

The most magnificent hotel in the South. European plan. Rooms single and en suite, with and without baths. Spacious sample rooms. Rate \$1.50 per day and upward.

Steamboats

To Bermuda. Return Tickets \$20 and up.

Wholesale quotations on change. S. S. Trinidad sails 10 a. m. Sept. 17th. S. S. Bermudian sails 10 a. m. Oct. 19th.

Baltimore Steam Packet Co.

Equipped with wireless telegraphy. TO BALTIMORE AND THE NORTH VIA NORFOLK AND OLD POINT ANNE.

OLD DOMINION LINE

FOR NORFOLK AND NEW YORK. Lv. Richmond (foot Ash St.) daily 7 P. M. Leave Newport News 8:00 A. M.

AMERICA WITHOUT CARE OR TROUBLE

ASK MR. BOWMAN. 708 E. MAIN ST. RICHMOND, VA.

Merchants and Miners Transportation Co.

Norfolk to Boston, Mass., and Providence, R. I. Steamers leave Norfolk for Boston, daily except Sundays.

Railroads

Richmond, Fredericksburg & Potomac R.R.

Leave Richmond. Arrive Richmond. 7:50 A. M. Byrd St. Sta. 9:15 A. M. Elys Station.

Atlantic Coast Line

EFFECTIVE JUNE 12, 1910. TRAINS LEAVE RICHMOND DAILY. For Florida and South: 1:00 A. M., 8:15 A. M., and 7:30 P. M.

Railroads

Richmond and Chesapeake Bay Railway Company.

Schedule of trains to and from Ashland, stopping at intermediate stations upon signal: Lv. Richmond (Broad and Canal) 6:00 A. M., 9:00 A. M., 11:30 A. M., 1:30 P. M., 3:30 P. M., 5:30 P. M., 7:30 P. M., 9:30 P. M.

Railroads

Richmond and Petersburg Electric Railway.

Cars leave Manchester, Severna and Ferry Stations for Petersburg.

Richmond and Petersburg Electric Railway.

Financial

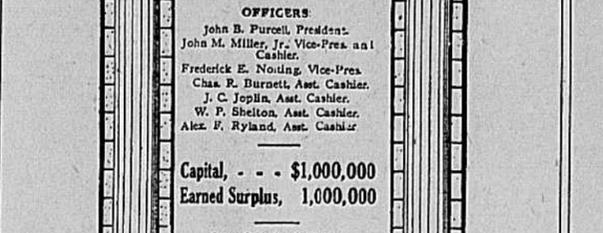
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Special Dining Room for Automobile Parties.



FIRST NATIONAL BANK

Be assured of a strong banking connection by depositing with this bank. Capital - \$1,000,000. Earned Surplus, 1,000,000. Established 1865.

3% Savings Department

DIFFERENCE OF 3 3/4%. Is the difference worth saving? We want your business, and give you first-class facilities, with absolute safety. Accounts from \$1.00 up gladly received. Assets over \$700,000.

CAPITOL SAVINGS BANK

THE BANK THAT PAYS 4%. 4% on \$1,000.00 for one year is \$40.00. 3% on \$1,000.00 for one year is \$30.00. CAPITAL SAVINGS BANK, 907 E. Main St., Richmond, Va.

BROAD STREET BANK

303 EAST BROAD STREET. Temporarily located during construction of new banking house. Capital - \$200,000. Surplus and undivided profits - \$110,000.

F. F. V.

FACTS, FIGURES, VERIFIED. SYSTEMATIZING-AUDITING-ACCOUNTING. Chas. F. Hudnall. 1113 East Main Street, Richmond, Va. Phone Monroe 431.

Commonwealth Bank

12 North Ninth Street, Richmond, Va. Active business accounts solicited. 4% On Savings 4% Deposits 4%

Norfolk and Western Railway

ONLY ALL RAIL LINE TO NORFOLK. Schedule in Effect June 12, 1910. Leave Byrd Street Station, Richmond, FOR NORFOLK: 6:00 A. M., 9:00 A. M., 11:30 P. M.

Richmond and Petersburg Electric Railway

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